



Kingston Properties Limited

Address: 7 Stanton Terrace
Kingston 6, Jamaica
Tel/Fax: (876) 978-8852
Email: info@kpreit.com
Website: www.kpreit.com

December 30, 2011

Ms. Marlene Street-Forrest
Jamaica Stock Exchange
40 Harbour Street
Kingston

Dear Ms. Street-Forrest:

This is to inform the Jamaica Stock Exchange, shareholders and the investing public at large that Kingston Properties is pleased to announce that it has completed the agreement with Henkel Jamaica Limited to purchase the properties located at 36-38 Red Hills Road for approximately US\$2.4 million.

The property consists of 47,865 square feet of office and warehouse space across multiple buildings and further diversifies Kingston Properties' portfolio across asset type and tenant base which includes Henkel Jamaica Limited and other strong local and international companies.

Kingston Properties is pleased to add the Red Hills Road property to its portfolio of properties and looks forward to a long and mutually rewarding relationship with all the tenants.

Sincerely,

Fayval S. Williams
Executive Director